

Translation

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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2021 (Based on Japanese GAAP)

February 10, 2022

Company name: Riken Vitamin Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 4526 URL <https://www.rikenvitamin.jp/>  
 Representative: President and Representative Director Kazuhiko Yamaki  
 General Manager, Corporate Planning  
 Inquiries: Department Wataru Ikeda TEL 03-5362-1315  
 Scheduled date to file Quarterly Securities Report: February 10, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2021 (from April 1, 2021 to December 31, 2021)

#### (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2021	59,586	0.8	4,550	506.8	4,826	455.6	19,712	–
Nine months ended December 31, 2020	59,105	(6.3)	749	(85.7)	868	(83.4)	(1,997)	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2021	600.98		–	
Nine months ended December 31, 2020	(60.91)		–	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2021	104,189	66,217	63.5
As of March 31, 2021	106,535	46,674	43.3

### 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2021	–	21.00	–	21.00	42.00
Year ending March 31, 2022	–	21.00	–		
Year ending March 31, 2022 (Forecast)				21.00	42.00

### 3. Forecast of consolidated financial results for the year ending March 31, 2022 (from April 1, 2021 to March 31, 2022)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	78,500	1.0	4,800	251.0	5,000	202.5	21,200	–	646.33

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2021  
(changes in specified subsidiaries resulting in the change in scope of consolidation): Yes
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: Yes
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2021	40,705,100 shares	As of March 31, 2021	40,705,100 shares
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Number of treasury shares at the end of the period

As of December 31, 2021	7,901,659 shares	As of March 31, 2021	7,910,379 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2021	32,799,818 shares	Nine months ended December 31, 2020	32,793,363 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Assets</b>		
Current assets		
Cash and deposits	19,230	13,275
Notes and accounts receivable - trade	17,808	20,694
Electronically recorded monetary claims - operating	625	764
Merchandise and finished goods	6,111	6,656
Work in process	3,428	3,257
Raw materials and supplies	4,748	4,341
Other	1,497	1,622
Allowance for doubtful accounts	(122)	(1)
Total current assets	53,326	50,612
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,664	13,447
Machinery, equipment and vehicles, net	9,371	8,259
Other, net	4,824	4,042
Total property, plant and equipment	27,861	25,749
Intangible assets	681	679
Investments and other assets		
Investment securities	20,573	22,869
Retirement benefit asset	2,869	3,071
Other	2,701	1,210
Allowance for doubtful accounts	(1,477)	(2)
Total investments and other assets	24,667	27,148
Total non-current assets	53,209	53,577
Total assets	106,535	104,189

(Millions of yen)

	As of March 31, 2021	As of December 31, 2021
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	6,059	8,239
Electronically recorded obligations - operating	518	667
Short-term borrowings	23,920	3,136
Income taxes payable	1,307	317
Suspense receipt	14,296	–
Provisions	1,099	361
Other	5,611	6,521
Total current liabilities	52,812	19,242
Non-current liabilities		
Long-term borrowings	451	15,060
Provisions	56	72
Retirement benefit liability	219	234
Other	6,321	3,361
Total non-current liabilities	7,048	18,728
Total liabilities	59,861	37,971
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,537	2,537
Capital surplus	3,079	3,072
Retained earnings	45,230	63,556
Treasury shares	(13,804)	(13,785)
Total shareholders' equity	37,043	55,381
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	8,326	9,657
Deferred gains or losses on hedges	3	2
Foreign currency translation adjustment	29	539
Remeasurements of defined benefit plans	753	618
Total accumulated other comprehensive income	9,113	10,818
Non-controlling interests	517	18
Total net assets	46,674	66,217
Total liabilities and net assets	106,535	104,189

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Net sales	59,105	59,586
Cost of sales	42,636	40,077
Gross profit	16,468	19,509
Selling, general and administrative expenses	15,718	14,958
Operating profit	749	4,550
Non-operating income		
Interest income	37	22
Dividend income	378	401
Foreign exchange gains	32	31
Gain on valuation of derivatives	33	–
Other	236	191
Total non-operating income	717	647
Non-operating expenses		
Interest expenses	531	143
Loss on valuation of derivatives	–	114
Commission expenses	25	110
Other	41	3
Total non-operating expenses	599	370
Ordinary profit	868	4,826
Extraordinary income		
Gain on sale of non-current assets	0	0
Gain on sale of investment securities	28	342
Subsidy income	21	49
Compensation for forced relocation	100	–
Gain on sales of investments in capital of subsidiaries and associates	–	12,076
Total extraordinary income	150	12,468
Extraordinary losses		
Loss on sale of non-current assets	4	–
Loss on retirement of non-current assets	70	46
Loss on tax purpose reduction entry of non-current assets	21	–
Loss on sale of investment securities	–	0
Loss on valuation of investment securities	2	0
Head office relocation expenses	116	–
Special investigation expenses	238	–
Loss on business about processed marine products	1,584	–
Sales of investments in capital of subsidiaries and associates expenses	–	150
Total extraordinary losses	2,038	197
Profit (loss) before income taxes	(1,018)	17,097
Income taxes	965	(2,630)
Profit (loss)	(1,983)	19,727
Profit attributable to non-controlling interests	13	15
Profit (loss) attributable to owners of parent	(1,997)	19,712

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2020	Nine months ended December 31, 2021
Profit (loss)	(1,983)	19,727
Other comprehensive income		
Valuation difference on available-for-sale securities	2,429	1,330
Deferred gains or losses on hedges	(5)	(1)
Foreign currency translation adjustment	(87)	513
Remeasurements of defined benefit plans, net of tax	151	(135)
Total other comprehensive income	2,487	1,707
Comprehensive income	504	21,434
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	482	21,416
Comprehensive income attributable to non-controlling interests	21	17