

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

August 10, 2022

Company name: Riken Vitamin Co., Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 4526 URL <https://www.rikenvitamin.jp/>  
 Representative: President and Representative Director Kazuhiko Yamaki  
 General Manager, Corporate Planning  
 Inquiries: Department Wataru Ikeda TEL 03-5362-1315  
 Scheduled date to file Quarterly Securities Report: August 10, 2022  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: No  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	21,569	10.6	2,023	100.4	2,436	126.7	1,833	(88.3)
Three months ended June 30, 2021	19,500	5.6	1,009	–	1,074	–	15,668	–

	Earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2022	55.90	–
Three months ended June 30, 2021	477.76	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of June 30, 2022	104,547	67,882	64.9
As of March 31, 2022	102,660	66,539	64.8

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2022	–	21.00	–	25.00	46.00
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	23.00	–	23.00	46.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2022	42,000	8.8	2,800	16.8	3,200	27.1	2,500	(85.4)	76.21
Full year	86,000	8.5	5,700	(2.4)	6,100	(1.3)	4,700	(78.2)	143.27

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	33,705,100 shares	As of March 31, 2022	40,705,100 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	900,915 shares	As of March 31, 2022	7,901,659 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	32,803,770 shares	Three months ended June 30, 2021	32,795,903 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Current assets		
Cash and deposits	17,302	17,616
Notes and accounts receivable - trade	18,073	19,124
Electronically recorded monetary claims - operating	643	730
Merchandise and finished goods	7,338	8,087
Work in process	3,289	3,319
Raw materials and supplies	4,449	5,213
Other	1,694	1,893
Allowance for doubtful accounts	(1)	(2)
Total current assets	52,790	55,983
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	13,458	13,386
Machinery, equipment and vehicles, net	8,855	8,520
Other, net	3,114	3,199
Total property, plant and equipment	25,428	25,105
Intangible assets	698	692
Investments and other assets		
Investment securities	19,142	18,074
Retirement benefit asset	3,278	3,343
Other	1,325	1,350
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	23,742	22,765
Total non-current assets	49,869	48,563
Total assets	102,660	104,547

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	7,168	8,044
Electronically recorded obligations - operating	528	645
Short-term borrowings	3,674	3,906
Income taxes payable	226	427
Provisions	1,200	370
Other	5,422	5,453
Total current liabilities	18,221	18,848
Non-current liabilities		
Long-term borrowings	13,860	13,828
Provisions	107	118
Retirement benefit liability	209	214
Other	3,722	3,654
Total non-current liabilities	17,900	17,816
Total liabilities	36,121	36,664
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,537	2,537
Capital surplus	3,072	2,466
Retained earnings	65,426	54,907
Treasury shares	(13,785)	(1,649)
Total shareholders' equity	57,251	58,261
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,304	6,561
Deferred gains or losses on hedges	5	9
Foreign currency translation adjustment	1,287	2,392
Remeasurements of defined benefit plans	670	635
Total accumulated other comprehensive income	9,268	9,599
Non-controlling interests	19	21
Total net assets	66,539	67,882
Total liabilities and net assets	102,660	104,547

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Net sales	19,500	21,569
Cost of sales	12,986	14,608
Gross profit	6,513	6,960
Selling, general and administrative expenses	5,504	4,936
Operating profit	1,009	2,023
Non-operating income		
Interest income	5	16
Dividend income	233	235
Foreign exchange gains	12	154
Other	65	52
Total non-operating income	317	457
Non-operating expenses		
Interest expenses	130	34
Loss on valuation of derivatives	111	0
Other	10	10
Total non-operating expenses	252	45
Ordinary profit	1,074	2,436
Extraordinary income		
Gain on sale of non-current assets	0	–
Subsidy income	49	–
Gain on sales of investments in capital of subsidiaries and associates	12,076	–
Total extraordinary income	12,125	–
Extraordinary losses		
Loss on retirement of non-current assets	6	5
Loss on valuation of investment securities	0	–
Sales of investments in capital of subsidiaries and associates expenses	150	–
Total extraordinary losses	156	5
Profit before income taxes	13,043	2,430
Income taxes	(2,631)	596
Profit	15,674	1,834
Profit attributable to non-controlling interests	6	0
Profit attributable to owners of parent	15,668	1,833

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	15,674	1,834
Other comprehensive income		
Valuation difference on available-for-sale securities	177	(743)
Deferred gains or losses on hedges	(3)	3
Foreign currency translation adjustment	104	1,106
Remeasurements of defined benefit plans, net of tax	(45)	(35)
Total other comprehensive income	233	331
Comprehensive income	15,908	2,166
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	15,902	2,164
Comprehensive income attributable to non-controlling interests	6	2