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## Summary of Consolidated Financial Results for the Nine Months Ended December 31, 2024 (Based on Japanese GAAP)

February 14, 2025

Company name: RIKEN VITAMIN CO., LTD.  
 Listing: Tokyo Stock Exchange  
 Stock code: 4526 URL <https://www.rikenvitamin.jp/>  
 Representative: Kazuhiko Yamaki, President and Representative Director  
 Inquiries: Yuichi Nakagawa, General Manager of Corporate Planning Department, Chief Manager of Corporate Planning  
 Division  
 Telephone: 03-5362-1315  
 Scheduled date to commence dividend payments: –  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

## 1. Consolidated financial results for the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

## (1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2024	72,852	5.5	7,544	(1.5)	8,241	(1.8)	5,834	(4.0)
Nine months ended December 31, 2023	69,058	2.6	7,660	28.4	8,396	29.0	6,080	24.3

Note: Comprehensive income For the nine months ended December 31, 2024: ¥6,247 million [(36.4)%]  
 For the nine months ended December 31, 2023: ¥9,830 million [80.3%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2024	192.17	–
Nine months ended December 31, 2023	185.26	–

## (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2024	116,676	80,122	68.6
As of March 31, 2024	118,776	76,643	64.5

Reference: Equity As of December 31, 2024: ¥80,089 million  
 As of March 31, 2024: ¥76,613 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2024	–	30.50	–	50.50	81.00
Year ending March 31, 2025	–	40.50	–		
Year ending March 31, 2025 (Forecast)				47.50	88.00

Note: Revisions to the forecast of cash dividends most recently announced: Yes

## 3. Forecast of consolidated financial results for the year ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	95,600	4.5	8,800	(6.1)	9,600	(6.8)	8,900	1.6	293.16

Note: Revisions to the forecast of consolidated financial results most recently announced: Yes

4. Notes

- (1) Changes in significant subsidiaries during the nine months ended December 31, 2024  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2024	33,705,100 shares	As of March 31, 2024	33,705,100 shares
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Number of treasury shares at the end of the period

As of December 31, 2024	3,344,452 shares	As of March 31, 2024	3,349,316 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended December 31, 2024	30,358,763 shares	Nine months ended December 31, 2023	32,821,004 shares
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[Translation]

## Quarterly consolidated financial statements

### Consolidated balance sheets

(Millions of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	23,384	18,666
Notes and accounts receivable - trade	21,884	24,147
Electronically recorded monetary claims - operating	1,232	1,239
Merchandise and finished goods	8,640	8,669
Work in process	4,589	4,965
Raw materials and supplies	5,352	5,714
Other	1,438	1,431
Allowance for doubtful accounts	(2)	(2)
Total current assets	66,521	64,831
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,153	12,139
Machinery, equipment and vehicles, net	7,472	7,266
Other, net	3,756	5,229
Total property, plant and equipment	23,382	24,635
Intangible assets	976	977
Investments and other assets		
Investment securities	21,519	20,704
Retirement benefit asset	4,889	4,085
Other	1,489	1,444
Allowance for doubtful accounts	(3)	(3)
Total investments and other assets	27,895	26,232
Total non-current assets	52,254	51,844
Total assets	118,776	116,676

	As of March 31, 2024	As of December 31, 2024
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable - trade	9,130	9,482
Electronically recorded obligations - operating	770	805
Short-term borrowings	11,938	2,893
Income taxes payable	1,352	518
Provision for bonuses	1,339	453
Provision for bonuses for directors (and other officers)	50	35
Other	6,534	7,034
Total current liabilities	31,117	21,222
Non-current liabilities		
Long-term borrowings	4,115	7,741
Provisions	195	223
Retirement benefit liability	297	286
Other	6,407	7,079
Total non-current liabilities	11,015	15,331
Total liabilities	42,132	36,554
<b>Net assets</b>		
Shareholders' equity		
Share capital	2,537	2,537
Capital surplus	2,466	2,470
Retained earnings	65,290	68,345
Treasury shares	(7,954)	(7,949)
Total shareholders' equity	62,339	65,405
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	9,625	9,317
Deferred gains or losses on hedges	23	7
Foreign currency translation adjustment	3,496	4,696
Remeasurements of defined benefit plans	1,128	662
Total accumulated other comprehensive income	14,273	14,684
Non-controlling interests	30	32
Total net assets	76,643	80,122
Total liabilities and net assets	118,776	116,676

[Translation]

**Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)**

**Consolidated statements of income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Net sales	69,058	72,852
Cost of sales	46,377	48,526
Gross profit	22,681	24,325
Selling, general and administrative expenses	15,020	16,780
Operating profit	7,660	7,544
Non-operating income		
Interest income	146	174
Dividend income	458	632
Foreign exchange gains	146	—
Other	134	191
Total non-operating income	886	998
Non-operating expenses		
Interest expenses	85	93
Foreign exchange losses	—	161
Other	65	46
Total non-operating expenses	150	302
Ordinary profit	8,396	8,241
Extraordinary income		
Gain on sale of non-current assets	0	47
Gain on sale of investment securities	106	702
Subsidy income	87	53
Insurance claim income	—	28
Total extraordinary income	194	830
Extraordinary losses		
Loss on sale of non-current assets	0	14
Loss on disaster	—	9
Loss on retirement of non-current assets	63	61
Loss on tax purpose reduction entry of non-current assets	73	48
Loss on sale of investment securities	—	1
Loss related to business restructuring	—	189
Loss on revision of retirement benefit plan	—	680
Total extraordinary losses	137	1,006
Profit before income taxes	8,453	8,065
Income taxes	2,370	2,229
Profit	6,083	5,836
Profit attributable to non-controlling interests	2	2
Profit attributable to owners of parent	6,080	5,834

[Translation]

**Consolidated statements of comprehensive income (cumulative)**

(Millions of yen)

	Nine months ended December 31, 2023	Nine months ended December 31, 2024
Profit	6,083	5,836
Other comprehensive income		
Valuation difference on available-for-sale securities	2,776	(307)
Deferred gains or losses on hedges	(0)	(15)
Foreign currency translation adjustment	1,074	1,199
Remeasurements of defined benefit plans, net of tax	(102)	(465)
Total other comprehensive income	3,747	410
Comprehensive income	9,830	6,247
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	9,824	6,245
Comprehensive income attributable to non-controlling interests	6	2