[Translation]

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Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Based on Japanese GAAP)

November 13, 2025

Company name: RIKEN VITAMIN CO., LTD.
Listing: Tokyo Stock Exchange
Stock code: 4526 URL https://www.rikenvitamin.jp/
Representative: Tsutomu Mochizuki, President and Representative Director
Inquiries: Yoshiya Inoue, General Manager of IR & PR Department
Telephone: 03-5362-1315
Scheduled date to file Semi-annual Securities Report: November 13, 2025
Scheduled date to commence dividend payments: December 5, 2025
Preparation of supplementary material on quarterly financial results: Yes
Holding of quarterly financial results meeting: Yes (for analysts and institutional investors)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended September 30, 2025	47,265	0.2	4,091	(11.6)	4,368	(8.7)	3,361	3.3
Six months ended September 30, 2024	47,149	5.7	4,626	0.7	4,786	(8.3)	3,255	(11.2)

Note: Comprehensive income For the six months ended September 30, 2025: ¥3,925 million [29.9%]
For the six months ended September 30, 2024: ¥3,021 million [(57.8)%]

	Earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended September 30, 2025	113.03	–
Six months ended September 30, 2024	107.22	–

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of September 30, 2025	112,806	80,671	71.5
As of March 31, 2025	112,999	79,200	70.1

Reference: Equity As of September 30, 2025: ¥80,635 million
As of March 31, 2025: ¥79,163 million

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	–	40.50	–	53.50	94.00
Year ending March 31, 2026	–	55.00			
Year ending March 31, 2026 (Forecast)			–	55.00	110.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	100,000	4.6	8,500	(2.6)	9,000	(4.4)	8,200	(12.7)	276.51

Note: Revisions to the forecast of consolidated financial results most recently announced: None

4. Notes

(1) Changes in significant subsidiaries during the six months ended September 30, 2025 (changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	30,705,100 shares	As of March 31, 2025	30,705,100 shares

Number of treasury shares at the end of the period

As of September 30, 2025	1,133,834 shares	As of March 31, 2025	831,626 shares

Average number of shares during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	29,738,768 shares	Six months ended September 30, 2024	30,358,235 shares

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Quarterly consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	22,298	17,319
Notes and accounts receivable - trade	20,733	21,073
Electronically recorded monetary claims - operating	1,076	1,205
Merchandise and finished goods	8,587	10,492
Work in process	4,995	5,637
Raw materials and supplies	6,028	6,171
Other	1,980	1,825
Allowance for doubtful accounts	(1)	(4)
Total current assets	65,699	63,721
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	12,012	12,728
Machinery, equipment and vehicles, net	7,529	8,490
Other, net	5,984	5,011
Total property, plant and equipment	25,525	26,230
Intangible assets	980	956
Investments and other assets		
Investment securities	15,078	16,117
Retirement benefit asset	4,104	4,203
Other	1,614	1,588
Allowance for doubtful accounts	(3)	(10)
Total investments and other assets	20,794	21,898
Total non-current assets	47,300	49,085
Total assets	112,999	112,806

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,418	7,930
Electronically recorded obligations - operating	481	366
Short-term borrowings	3,373	3,430
Income taxes payable	1,656	1,114
Provision for bonuses	1,437	1,511
Provision for bonuses for directors (and other officers)	52	22
Other	6,710	5,879
Total current liabilities	21,129	20,254
Non-current liabilities		
Long-term borrowings	6,541	5,232
Provisions	244	254
Retirement benefit liability	292	289
Other	5,591	6,103
Total non-current liabilities	12,669	11,880
Total liabilities	33,799	32,134
Net assets		
Shareholders' equity		
Share capital	2,537	2,537
Capital surplus	2,466	2,466
Retained earnings	64,774	66,527
Treasury shares	(1,952)	(2,797)
Total shareholders' equity	67,826	68,733
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,077	6,894
Deferred gains or losses on hedges	(28)	6
Foreign currency translation adjustment	4,695	4,563
Remeasurements of defined benefit plans	591	437
Total accumulated other comprehensive income	11,336	11,901
Non-controlling interests	37	36
Total net assets	79,200	80,671
Total liabilities and net assets	112,999	112,806

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	47,149	47,265
Cost of sales	31,402	31,896
Gross profit	15,747	15,368
Selling, general and administrative expenses	11,120	11,276
Operating profit	4,626	4,091
Non-operating income		
Interest income	122	83
Dividend income	408	257
Other	111	156
Total non-operating income	642	497
Non-operating expenses		
Interest expenses	63	60
Foreign exchange losses	396	133
Other	21	26
Total non-operating expenses	481	220
Ordinary profit	4,786	4,368
Extraordinary income		
Gain on sale of non-current assets	47	5
Gain on sale of investment securities	552	306
Subsidy income	53	87
Insurance claim income	28	—
Total extraordinary income	681	400
Extraordinary losses		
Loss on sale of non-current assets	13	97
Loss on disaster	9	—
Loss on retirement of non-current assets	53	39
Loss on tax purpose reduction entry of non-current assets	48	83
Loss on sale of investment securities	1	2
Loss on valuation of investments in capital of subsidiaries and associates	—	17
Loss related to business restructuring	152	—
Loss on revision of retirement benefit plan	680	—
Total extraordinary losses	961	240
Profit before income taxes	4,507	4,528
Income taxes	1,250	1,164
Profit	3,257	3,364
Profit attributable to non-controlling interests	2	2
Profit attributable to owners of parent	3,255	3,361

[Translation]

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	3,257	3,364
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,403)	817
Deferred gains or losses on hedges	(30)	34
Foreign currency translation adjustment	1,564	(135)
Remeasurements of defined benefit plans, net of tax	(365)	(154)
Total other comprehensive income	(235)	561
Comprehensive income	3,021	3,925
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,015	3,926
Comprehensive income attributable to non-controlling interests	6	(0)