Translation

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Consolidated Financial Results for the Three Months Ended June 30, 2026 (Based on Japanese GAAP)

August 7, 2026

Company name:	RIKEN VITAMIN CO., LTD.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	4526
URL:	https://www.rikenvitamin.jp/
Representative:	Tsutomu Mochizuki, President & Representative Director
Contact:	Yoshiya Inoue, General Manager, IR & PR Department
TEL:	+81-3-5362-1315
Scheduled date for dividend payment:	None
Supplementary materials for financial summaries:	Yes
Financial results briefing:	None

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Three Months of the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to June 30, 2026)

(1) Consolidated Operating Results (Percentage indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
June 30, 2026	25,133	8.1	2,248	(4.9)	2,547	0.6	1,869	2.4
June 30, 2025	23,257	(1.6)	2,365	(6.2)	2,531	(13.5)	1,825	(23.0)

(Note) Comprehensive income: First quarter of the fiscal year ending March 2027: 3,096 million yen (82.6%)
First quarter of the fiscal year ending March 2026: 1,695 million yen ((46.2) %)

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	64.16	-
June 30, 2025	61.16	-

(2) Consolidated Financial Positions

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
June 30, 2026	117,340	84,398	71.9
March 31, 2026	116,387	83,379	71.6

(Reference) Owner's equity: First quarter of the fiscal year ending March 2027: 84,354 million yen
Fiscal year ended March 2026: 83,339 million yen

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	55.00	-	55.00	110.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		55.00	-	55.00	110.00

(Note) Whether there has been any revision to the dividend forecast most recently announced: None

3. Consolidated Earnings Forecasts for the Fiscal Year Ending March 31, 2027 (from April 01, 2026 to March 31, 2027)

(Percentages indicate YoY changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Six months ending September 30, 2026	49,500	4.7	3,600	(12.0)	3,800	(13.0)	2,900	(13.7)	99.71
Fiscal year ending March 31, 2027	100,000	3.8	7,100	2.9	7,600	(1.4)	7,500	6.6	258.10

(Note) Correction of financial forecast from the most recent financial forecast: None

*** Notes:**

(1) Significant changes in the scope of consolidation during the period: None

(2) Application of specific accounting for the consolidated quarterly financial statements: None

(Note) For details, please refer to "2. Consolidated Financial Statements", "(3) Notes on Consolidated Financial Statements (Notes on Accounting Treatment Specific to the Preparation of Consolidated Financial Statements)" on page 9 of the attached materials.

(3) Changes in accounting policies, Changes in accounting estimates, Restatement of prior period financial statements

(i) Changes in accounting policies based on revisions of accounting standards: None

(ii) Changes in accounting policies other than (i) : None

(iii) Changes in accounting estimates: None

(iv) Restatement of previous period financial statements: None

(4) Number of issued shares (common stock)

(i)Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	30,705,100 shares
As of March 31, 2026	30,705,100 shares

(ii)Number of treasury shares at the end of the period

As of June 30, 2026	1,672,419 shares
As of March 31, 2026	1,517,289 shares

(iii)Average number of shares outstanding during the period

Three months ended June 30, 2026	29,137,224 shares
Three months ended June 30, 2025	29,840,163 shares

(Note) The number of treasury stock at the period end includes the Company's shares held by the Executive Compensation BIP Trust (122,325 shares as of June 30, 2026 and 122,325 shares as of March 31, 2026) and the Company's shares held by the Stock Grant ESOP Trust (54,993 shares as of June 30, 2026 and 65,663 shares as of March 31, 2026).

In addition, the Company's shares held by the Executive Compensation BIP Trust and the Stock Granting ESOP Trust are included in treasury shares deducted in the calculation of the Average number of shares (183,308 shares as of June 30, 2026 and 196,399 shares as of June 30, 2025).

* Review of attached consolidated quarterly financial statements by a certified public accountant or an audit firm: None

* Explanation regarding the appropriate use of Forecasts, and other special notes

(Cautionary Statement Regarding Forward-Looking Statements)

The forward-looking statements, including business forecasts, contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable, and are not intended as a commitment by the Company to achieve them. In addition, actual results, etc. may differ materially due to various factors. For the assumptions underlying Forecasts and notes on the use of Forecasts, please refer to "1. Overview of Operating Results (3) Future Outlook" on page 4 of the attached materials.

○Table of Contents of Attached Materials

1. Overview of Operating Results

(1) Operating Results

Our group has set forth the Medium- to Long-Term Vision, "Achieving growth by supporting a sustainable society with specialty products and services," with fiscal year 2034 as its goal. In the "Medium-Term Management Plan 2027," which covers the three-year period from April 2025 to March 2028, we are working to restructure our business framework in anticipation of demographic changes and aim for sustainable growth.

During the first quarter ended June 30, 2026, the business environment surrounding our group saw continued growth in dining out in Japan, and inbound consumption also remained firm. On the other hand, consumer sentiment remained weak due to continued inflation. Overseas, although the U.S. economy expanded moderately, the Chinese economy continued to slow gradually, and economic uncertainty increased due to factors such as the situation in the Middle East.

Under these circumstances, net sales for the first quarter ended June 30, 2026 exceeded the same period of the previous year in all segments of the Domestic Food business, Domestic Chemical business, and Overseas business, amounting to 25,133 million yen (up 1,875 million yen, 8.1% YoY from the same period of the previous year).

In terms of profit, Operating profit was 2,248 million yen (down 116 million yen, 4.9% YoY), Ordinary profit was 2,547 million yen (up 16 million yen, 0.6% YoY), and Profit attributable to owners of parent was 1,869 million yen (up 44 million yen, 2.4% YoY).

In addition, due to a change in the estimate of Asset retirement obligations related to asbestos removal costs made in the third quarter of the previous fiscal year, Operating profit, Ordinary profit, and Profit before income taxes in the first quarter ended June 30, 2026 each decreased by 188 million yen compared with the same period of the previous year.

Operating results by segment are as follows.

〔Domestic Food Business〕

	The first quarter ended June 30, 2026 (million yen)	YoY change (million yen)	YoY change rate (%)
Household Food	3,482	(12)	(0.4)
Commercial Food	6,170	500	8.8
Processed Food Ingredients	7,491	284	3.9
Net sales Total	17,144	771	4.7
Operating profit	1,926	(114)	(5.6)

Household Food recorded a decrease in sales YoY.

In the seaweed product category, "Dried Wakame Fueru Wakame-chan" struggled, but sales of "Furikakeru Zakuzaku Wakame" increased significantly, supported by the launch of the new flavor "Ume Shiso" and exposure on a television program, while "Wakame Soup" also remained firm, resulting in an increase in sales compared with the same period of the previous year.

Dressings saw lower revenue YoY, although sales were firm for "Aojiso" and "Kuse Ni Naru Umasio" in the mainstay "Riken Non-Oil" series, as sales volumes declined for the sub-brand "Selecty" and oil-containing dressings.

The salt-free dashi stock "Sozairyoku Dashi" recorded a decrease in revenue compared with the same period of the previous year.

Commercial Food recorded an increase in revenue YoY.

For processed food manufacturers, although sales results of seaweed products for convenience store operators, which had been strong in the same period of the previous year, decreased, this was covered by price revisions and strengthened new proposals. For the food service and institutional meal industry, the adoption of spot items by major food service companies contributed to results, and the finished goods group, including frozen seaweed and seasonings, also expanded.

Processed Food Ingredients recorded an increase in net sales YoY.

In addition to strengthening proposals for Food-improving agent tailored to diversifying customer needs, including responses to the food loss issue, results remained firm due to the effects of price revisions.

In terms of profit, although there were the effects of increased revenue and price revisions, profit decreased compared with the same period of the previous year due to an increase in personnel expenses and a change in the estimate of Asset retirement obligations related to asbestos removal costs.

〔Domestic Chemical Business〕

	The first quarter ended June 30, 2026 (million yen)	YoY change (million yen)	YoY change rate (%)
Net sales	2,335	232	11.1
Operating profit	271	1	0.5

In the Domestic Chemical Business, Chemical-improving agent and feed-use oils and fats are sold. In Chemical-improving agent, solution-based business tailored to customer needs is developed in chemical industry fields (plastics, food packaging materials, agricultural films, rubber finished goods, cosmetics, etc.). Due to the impact of the situation in the Middle East, there were both increases and decreases in demand from business partners, but overall net sales volume increased, resulting in higher revenue compared with the same period of the previous year. In addition, net sales of feed-use oils and fats also increased.

On the profit side, in addition to the effect of increased revenue, although price revisions were implemented to address increases in raw materials costs, the increase in profit was limited to a slight YoY rise due to factors such as an increase in personnel expenses.

〔Overseas Business〕

	The first quarter ended June 30, 2026 (million yen)	YoY change (million yen)	YoY change rate (%)
Net sales	6,029	931	18.3
Operating profit	151	152	-

In the Overseas Business, Food-improving agents and Chemical-improving agents are mainly sold in various regions around the world. In the Current first quarter, net sales increased year on year in all regions due to factors including an increase in net sales volume and the positive effect of exchange rate fluctuations on revenue. In China, sales volume had continued to decline due to the impact of sluggish consumption, but the effects of recovery measures tailored to the market environment are beginning to emerge. In Southeast Asia, through the sales subsidiary newly established in 2025, the Company is strengthening market development in Thailand and Vietnam. In Europe, efforts were made to recover general-purpose products, and sales volume exceeded the same period of the previous year. In North America, sales to major customers expanded, and extract Finished goods continued to grow.

On the profit side, although there were cost increases such as personnel expenses, the Company returned to profitability due to an increase in gross profit resulting from a recovery in shipment volume and the receipt of U.S. tariff refunds.

(2) Financial Position

Total assets at the end of the first quarter ended June 30, 2026 amounted to 117.34 billion yen, an increase of 953 million yen compared with the end of the Previous consolidated fiscal year. The main increases were Investment securities of 1,142 million yen, Inventories of 1,088 million yen, other property, plant and equipment of 398 million yen, and other under investments and other assets of 387 million yen, while the main decrease was cash and deposits of 2,165 million yen.

Liabilities amounted to 32,942 million yen, a decrease of 64 million yen compared with the end of the previous consolidated fiscal year. The main increases were Notes and accounts payable - trade of 819 million yen, other current liabilities of 807 million yen, and other non-current liabilities of 790 million yen. The main decreases were income taxes payable of 1,593 million yen and provision for bonuses of 1,041 million yen.

Net assets amounted to 84, 398 million yen, an increase of 1,018 million yen compared with the end of the previous consolidated fiscal year. The main factors were an increase of 809 million yen in Valuation difference on available-for-sale securities, an increase of 462 million yen in Treasury shares, an increase of 453 million yen in foreign currency translation adjustment, an increase of 1,869 million yen in retained earnings due to the recording of profit attributable to owners of parent, and a decrease of 1,615 million yen due to dividends of surplus.

(3) Future Outlook

With regard to the consolidated earnings forecast, there are no changes to the consolidated forecasts for the second-quarter consolidated cumulative period and the full year announced in the "Consolidated Financial Results for the Fiscal Year Ended March 31, 2026" released on May 13, 2026. After carefully assessing future changes in the business environment, should a revision become necessary, we will promptly disclose it.

2. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Unit: Million yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	20,070	17,905
Notes and accounts receivable - trade	21,384	21,495
Electronically recorded monetary claims - operating	1,271	1,223
Merchandise and finished goods	9,774	10,168
Work in process	5,746	5,838
Raw materials and supplies	6,541	7,144
Other	1,442	1,517
Allowance for doubtful accounts	(3)	(4)
Total current assets	66,227	65,288
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	14,099	14,007
Machinery, equipment and vehicles, net	9,415	9,431
Other, net	4,315	4,713
Total property, plant and equipment	27,829	28,153
Intangible assets	1,011	1,015
Investments and other assets		
Investment securities	15,025	16,168
Retirement benefit asset	4,784	4,818
Other	1,520	1,908
Allowance for doubtful accounts	(10)	(10)
Total investments and other assets	21,319	22,883
Total non-current assets	50,160	52,051
Total assets	116,387	117,340

(Unit: Million yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,406	8,225
Electronically recorded obligations - operating	416	354
Short-term borrowings	1,941	2,235
Income taxes payable	1,877	284
Provision for bonuses	1,514	473
Provision for bonuses for directors (and other officers)	51	14
Other	6,225	7,033
Total current liabilities	19,434	18,620
Non-current liabilities		
Long-term borrowings	5,200	5,168
Provisions	258	246
Retirement benefit liability	294	299
Asset retirement obligations	2,197	2,193
Other	5,622	6,413
Total non-current liabilities	13,573	14,322
Total liabilities	33,007	32,942
Net assets		
Shareholders' equity		
Share capital	2,537	2,537
Capital surplus	2,466	2,466
Retained earnings	68,413	68,666
Treasury shares	(3,927)	(4,390)
Total shareholders' equity	69,489	69,280
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	6,574	7,383
Deferred gains or losses on hedges	17	24
Foreign currency translation adjustment	6,644	7,097
Remeasurements of defined benefit plans	614	569
Total accumulated other comprehensive income	13,850	15,074
Non-controlling interests	40	43
Total net assets	83,379	84,398
Total liabilities and net assets	116,387	117,340

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

(Consolidated Statement of Income)

(Unit: Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	23,257	25,133
Cost of sales	15,532	17,041
Gross profit	7,724	8,092
Selling, general and administrative expenses	5,359	5,843
Operating profit	2,365	2,248
Non-operating income		
Interest income	36	31
Dividend income	241	210
Foreign exchange gains	-	26
Other	76	78
Total non-operating income	355	346
Non-operating expenses		
Interest expenses	30	25
Commission expenses	8	9
Foreign exchange losses	147	-
Other	3	11
Total non-operating expenses	189	47
Ordinary profit	2,531	2,547
Extraordinary income		
Gain on sale of non-current assets	1	0
Gain on sale of investment securities	-	97
Subsidy income	87	71
Total extraordinary income	89	169
Extraordinary losses		
Loss on sale of non-current assets	-	0
Loss on retirement of non-current assets	12	38
Loss on tax purpose reduction entry of non-current assets	83	69
Loss on sale of investment securities	2	-
Total extraordinary losses	98	108
Profit before income taxes	2,521	2,607
Income taxes	695	735
Profit	1,826	1,871
Profit attributable to non-controlling interests	1	2
Profit attributable to owners of parent	1,825	1,869

(Consolidated Statement of Comprehensive Income)

(Unit: Million yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Profit	1,826	1,871
Other comprehensive income		
Valuation difference on available-for-sale securities	229	809
Deferred gains or losses on hedges	9	6
Foreign currency translation adjustment	(292)	454
Remeasurements of defined benefit plans, net of tax	(77)	(45)
Total other comprehensive income	(130)	1,224
Comprehensive income	1,695	3,096
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,696	3,093
Comprehensive income attributable to non-controlling interests	(0)	3

(3) Notes on Consolidated Financial Statements

(Notes on Accounting Treatment Specific to the Preparation of Consolidated Financial Statements)

(Calculation of Tax Expense)

Regarding income taxes, at our consolidated subsidiaries, the effective tax rate after applying tax effect accounting to pretax Net income for the consolidated fiscal year including the Current first-quarter consolidated accounting period is reasonably estimated, and tax expense is calculated by multiplying pretax Profit by the estimated effective tax rate.

In addition, tax expenses at the Company are calculated using the same method as in the annual financial statements.

In addition, Income taxes - deferred is included in Income taxes.

(Notes on Segment Information)

I For the Three Months Ended June 30, 2025

1.Information on Amounts of Net Sales and Profit or Loss by Reportable Segment, as well as Disaggregated Revenue Information

(Unit: Million yen)

	Reportable segment				Adjustments (Note 1)	Quarterly consolidated Statement of income Amount recorded (Note 2)
	Domestic Food Business	Domestic Chemical business	Overseas Business	Total		
Net sales						
Goods transferred at a point in time	16,373	2,102	4,781	23,257	-	23,257
Goods transferred over time	-	-	-	-	-	-
Revenue from contracts with customers	16,373	2,102	4,781	23,257	-	23,257
Other revenue	-	-	-	-	-	-
Net sales to external customers	16,373	2,102	4,781	23,257	-	23,257
Intersegment internal net sales or transfer amount	-	-	316	316	(316)	-
Total	16,373	2,102	5,098	23,574	(316)	23,257
Segment profit or loss (-)	2,040	270	(0)	2,309	55	2,365

(Note) 1. Adjustment amount for segment profit or loss is adjustment amount for Inventories of 55 million yen.
2. Segment profit or loss is reconciled with Operating profit in the quarterly consolidated Statement of income.

2. Information on Impairment losses on Non-current assets or Goodwill by reportable segment

Not applicable.

II For the three months ended June 30, 2026

1. Information on net sales and amounts of profit or loss by reportable segment, as well as disaggregated revenue information

(Unit: Million yen)

	Reportable segment				Adjustments (Note 1)	Quarterly consolidated statement of income amount recorded (Note 2)
	Domestic Food Business	Domestic Chemical Business	Overseas Business	Total		
Net sales						
Goods transferred at a point in time	17,144	2,335	5,653	25,133	-	25,133
Goods transferred over time	-	-	-	-	-	-
Revenue from contracts with customers	17,144	2,335	5,653	25,133	-	25,133
Other revenue	-	-	-	-	-	-
Net sales to external customers	17,144	2,335	5,653	25,133	-	25,133
Intersegment internal net sales or transfers	-	-	376	376	(376)	-
Total	17,144	2,335	6,029	25,509	(376)	25,133
Segment profit	1,926	271	151	2,349	(101)	2,248

(Note) 1. The adjustment amount for segment profit is the adjustment amount for Inventories of -101 million yen.
2. Segment profit is reconciled with Operating profit in the quarterly consolidated Statement of income.

2. Information on Impairment losses on Non-current assets or Goodwill by reportable segment

Not applicable.

(Notes on a Substantial Change in the Amount of Shareholders' Equity)
Based on a resolution of the Board of Directors held on May 13, 2026, the Company acquired 165,800 shares of Treasury shares. As a result, Treasury shares increased by 487 million yen during the first quarter ended June 30, 2026, and Treasury shares amounted to 4,390 million yen at the end of the Current first-quarter consolidated accounting period.

(Notes on the Going Concern Assumption)
Not applicable.

(Notes on the Consolidated Statement of Cash Flows)
A quarterly consolidated Statement of cash flows for the Current first-quarter consolidated cumulative period has not been prepared. In addition, Depreciation for the Current first-quarter consolidated cumulative period (including amortization related to Intangible assets) is as follows.

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Depreciation	824 million yen	951 million yen

(Notes on Significant Subsequent Events)
Acquisition of Treasury Shares

At the Board of Directors meeting held on May 13, 2026, the Company resolved to acquire treasury shares pursuant to the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to the provisions of Article 165, Paragraph 3 of the same Act, and executed the acquisition of its own shares.

1.Class of shares to be acquired: Common stock
2.Total number of shares acquired: 192,500 shares
3.Total amount of share acquisition cost: 606,175,989 yen
4. Period of acquisition: From July 1, 2026 to July 31, 2026
5. Method of acquisition: Market purchase on the Tokyo Stock Exchange

(For reference)
1. Details of the resolution at the Board of Directors Meeting Held on May 13, 2026
(1) Class of shares to be acquired: Common shares of the Company
(2) Total number of shares to be acquired: 900,000 shares (upper limit)
(3.08% of the total number of shares issued excluding treasury shares)
(3) Total amount of share acquisition cost: 2 billion yen (upper limit)
(4) Acquisition period: From June 1, 2026 to September 30, 2026
(5) Method of acquisition: Market purchase on the Tokyo Stock Exchange

2. Cumulative total of own shares acquired based on the above resolution (as of July 31, 2026)
(1) Total number of shares acquired: 358,300 shares
(2) Total amount of share acquisition cost: 1,093,270,987 yen