RIKEN VITAMIN CO.,LTD.

(Translation)

November 12, 2026

Company name: Riken Vitamin Co., Ltd.
Name of representative: Tsutomu Mochizuki
President and Representative Director
(Securities code: 4526; Tokyo Stock Exchange Prime Market)
Inquiries: Yoshiya Inoue
General Manager, IR & PR Department
(Tel: 03-5362-1315)

Change in Dividend Policy and Increase in Dividend Forecast

Riken Vitamin Co., Ltd. (the "Company") hereby announces that its Board of Directors, at a meeting held today, resolved to change its dividend policy and increase its dividend forecast, as described below.

1. Change in Dividend Policy

(1) Details of the Change

Previous Policy

The Company considers returning profits to shareholders to be one of its key management priorities. Its basic policy is to pay stable dividends, targeting a consolidated dividend payout ratio of at least 40%, while comprehensively taking into account its business environment, financial performance, financial position, total payout ratio, and retained earnings needed to strengthen its business foundation.

New Policy

To provide stable and ongoing returns to shareholders, the Company will implement a progressive dividend policy* with a minimum DOE** (dividend on equity ratio) of 4%.

*A progressive dividend policy means maintaining or increasing dividends per share.

**DOE (dividend on equity ratio): Total annual dividends ÷ average shareholders' equity at the beginning and end of the fiscal year

(2) Reason for the Change

As part of the review of its Medium-Term Management Plan 2027, the Company also reviewed its shareholder return policy. To place greater emphasis on stable and continuous returns to shareholders, the Company has decided to adopt dividend on equity (DOE), which is less affected by year-to-year fluctuations in earnings, and introduce a progressive dividend policy.

(3) Effective Date

The new policy will apply from the fiscal year ending March 31, 2027.

2. Increase in Dividend Forecast

(1) Details of the Increase

	Annual dividends per share (yen)		
	Interim	Year-end	Total
Previous forecast (announced May 13, 2026)	55.00	55.00	110.00
Revised forecast	—	63.00	118.00
Actual dividends for the fiscal year ending March 31, 2027	55.00	—	—
Actual dividends for the fiscal year ended March 31, 2026	55.00	55.00	110.00

(2) Reason for the Increase

The Company is revising its year-end dividend forecast for the fiscal year ending March 31, 2027, in light of the change in its dividend policy described above and the revision to its forecast for profit attributable to owners of parent.